



European Union Offers First Formal Definition Of CUs In Recent Report

[Credit Union Journal, The, July, 2008](#)

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A report adopted by the European Parliament promoting the value of volunteerism and designating 2011 as the European Year of Volunteering contained what is thought to be the first formal definition of credit unions to be included in a European Union document, according to WOCCU, which lobbied for the language. Authored by Marian Harkin, the European Parliament Rapporteur and an Irish member of the European Democrats Party, the report includes a reference to the role credit unions play with regards to volunteerism and reads as follows:

“(W)hereas volunteers play an important role in achieving the Lisbon Strategy goal of ...

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